

Transactions

When it comes to transactions, all accounts are not created equal. There are "transaction accounts," such as share draft checking accounts, that offer unlimited transactions in virtually any form. Then there are "non-transaction accounts" that are intended to foster fewer transactions. Federal law limits the transactions that can be made on share savings and money market accounts, which fall into this category.

What are the limits?

Federal Regulation D states that you may make no more than six (6) automatic or preauthorized transfers from your share savings or money market account per calendar month or statement cycle. (The monthly limit is based on when the transaction is processed, not when the check or item was written or authorized.) **If you make a combination of checks/drafts and automatic or preauthorized withdrawals, the total limit is still six.**

Transaction Limits by Month	Checking	Savings	Money Market
Deposits			
In Person	unlimited	unlimited	unlimited
By Transfer (i.e., direct deposit of payroll or Social Security)	unlimited	unlimited	unlimited
By Mail	unlimited	unlimited	unlimited
Transfers Between Accounts at the MariSol FCU			
In Person	unlimited	unlimited	unlimited
At an ATM	unlimited	unlimited	unlimited
By Mail	unlimited	unlimited	unlimited
Pre-Authorized or Automatic Withdrawals	unlimited	six	six
By Pre-Authorized Transfer to pay a MariSol Loan (incl. Visa, Mortgage, or Credit Union fees)	unlimited	unlimited	unlimited
Flex Teller Online Banking	unlimited	six	six
By Automated Phone System (Flex Teller Audio Response)	unlimited	six	six
By Phone Contact to a Member Service Representative	unlimited	six	six

Transfers to Third Parties

By Check or Share Draft	unlimited	n/a	six
By Debit Card/Check Card	unlimited	six	six
By Automated Phone System (Flex Teller Audio Response)	unlimited	six	six
By Phone Contact to a Member Service Representative	unlimited	six	six
By Pre-Authorized Transfer (ACH) or Automatic Transfer	unlimited	six	n/a
Flex Teller Online Bill Pay	unlimited	six	six
By Fax	unlimited	six	six

Withdrawals

In Person	unlimited	unlimited	unlimited
At an ATM	unlimited	six	unlimited
Flex Teller Online Banking with the check or share draft made payable to the member and mailed to his or her address.	unlimited	unlimited	unlimited
By fax with the check or share draft made payable to the member and mailed to his/her address.	unlimited	unlimited	unlimited
By telephone with the check or share draft made payable to the member and mailed to his/her address.	unlimited	unlimited	unlimited

***The Credit Union may require a member to give at least 7 days' notice before funds can be withdrawn - transaction restrictions as imposed by Regulation D.**